



Mountainville Academy

Board Meeting Agenda

March 11, 2015

Notice is hereby given that the Mountainville Academy Board of Trustees will hold a Board Meeting and Executive Session at 195 S Main Street, Alpine, UT on Wednesday, March 11, 2015 at 7:00 p.m. Present are Janese Vance, Laura Oscarson, Kaylynn Sims, David Kaspeerson, Mary Given, Debby Llewellynn, Jack Garzella, Jeff Call, Matt Neimann, Matt Lovell, Curtis Bullock, David Robertsson

7:06 pm BOARD MEETING.

1. WELCOME & CALL TO ORDER

- A. Reverent Remarks - Debby Llewellynn
- B. Pledge of Allegiance

2. PUBLIC COMMENT - none

Public Comment is time for the public to give input to the board, but is not a discussion time. Comments are limited to 1-2 minutes per individual. Individuals wishing to make a longer presentation to the board may request placement on the agenda by contacting the board secretary or chairman. Administrative items, those regarding the day-to-day operation of the school, may be referred to the school director for resolution. Individuals who have previously met with the school director and still have concerns should feel free to participate in the public comment portion of the meeting.

3. BUSINESS MANAGERS REPORT - Matt Lovell went through the Financial Summary. He reviewed some of the expenses and how the budget has changed.

4. CONSENT AGENDA

- A. Minutes 2.11.15 - Debby moved to accept the minutes. Jack seconded. All Ayes. No Nays.

5. ACTION ITEMS

- A. 2014-2015 Budget Amendment - Jeff moved to accept the budget amendment as explained. Debby Llewellynn seconded. All Ayes. No Nays
- B. Borrower's legal counsel - Jeff went through the RFPs and how we would pay for the legal fees. Jack moved to except Kirton Mcconkie legal agreement as presented. Jeff seconded. All Ayes No Nays.
- C. Bond and disclosure counsel - Jeff went through the RFPs. Neither of these councils have risk involved. Jeff moved to sign the Ballard Spahr legal agreement as discussed. Jack seconded. All Ayes, No Nays.
- D. S&P rating - David is our financial advisor. He discussed the criteria to get the rating as well as the pros and cons. We need a BBB- in order to move forward and get a lower interest rate. There are numerous school procedures and financial criteria that must be met. Jeff read Monty's results. We would pay \$23,000 whether we make the S&P rating or not. The pro would be substantial savings over the life of the loan. Monty believes that we have about 50/50 chance. Jeff went over some historical data on other schools that have gone through this process. Jack motioned that we move forward with the S&P rating and the associated costs. David seconded. All ayes. Jeff abstained. David R. outlined what was needed to move forward. David K. asked about the timeline. David R. indicated about 2 weeks.
- E. School Land Trust 2014-2015 progress report- Debby moved to accept the 2014-2015 progress report as presented. Laura seconded. All Ayes, No nays.
- F. School Land Trust 2015/2016 plan - Jack motioned that we approve the School Land Trust 2015-2016 plan as discussed. Debby seconded. All Ayes. No Nays
- G. MA succession plan policy - Debby went through the policy indicating that we need considerate time to engage new administration but training is already in place. Debby moved to accept the succession plan policy as discussed. Jack seconded. All Ayes. No nays
- H. Updated cash disbursement and procurement policy - Asset policy is included. Jeff read the policy. Jeff moved to accept the asset depreciation policy with the \$5000 changed to \$500. Mary Seconded. All Ayes. No Nays
- I. Financial, Debt, Risk Management and Disclosure Procedures Plan - Jeff discussed the procedure and couldn't see any negative to the financial policy. The risk policy outlines what we are doing to provide a guideline for

future. The Debt and disclosure policy are together and re emphasising our current financial guidelines. Jeff moved to accept the Financial, Debt, Risk Management and Disclosure Procedure policy as discussed. Jack seconded. All Ayes. No Nays

6. DISCUSSION ITEMS

- A. Directors Report - Janesse said that leader ssip day was a great success with lots of education's attending. Training for teachers on leader in me went well.
- B. Committee Reports
 - i. Executive - Debby indicated that they met.
 - ii. Academic Excellence - Mary indicated that they are going over SAGE testing and next years programs.
 - iii. Finance - Jeff indicated that they met and prepared for this meeting.
 - iv. Development - Laura & Mary went over the planning for the Legacy Event tomorrow night.
 - v. Governance -Matt said the committee is working on Homework & grading policy.
 - vi. Technology - Jack said they met and are redefining budgets for next year. They are review privacy policies for awareness.
 - vii. FSO Report - Kaylynn went over the last FSO meeting and the budgets for last year and next year. 5k has been approved.
- C Other - Debby rescheduled board meeting for April 16th at 7pm.

7. CLOSED/EXECUTIVE SESSION: The Board will consider a motion to close the meeting to hold a strategy session to discuss pending or reasonably imminent litigation, and/or to discuss the purchase, exchange, or lease of real property, and/or the character, professional competence, or physical or mental health of an individual in conformance with § 52-4-204 and 52-4-205 et. seq., Utah Code Ann.

9:00pm Debby moved to go into closed to session to discuss character and competence. David seconded. Matt, Jeff, Jack,, Debby, Mary, David, Kaylynn, Laura all aye.

9:08 pm Debby moved to exit executive session and adjourn the meeting. Jeff seconded. Matt, Jeff, Jack, Debby, Mary, David Kaylynn, Laura Ayes.

8. Any action items from Executive Session

9. ADJOURN The public is welcome to attend Mountainville Academy Board Meetings. In compliance with the Americans with Disabilities Act, those needing special assistance or accommodations should contact the secretary at mgiven@mountainvilleacademy.org, giving at least one working day notice.